Finance Initiative
Innovative financing for sustainability

CEETF Work Programme 2006 – 2007

Objectives

- Raise awareness in the region's finance sector of sustainability and environmental issues;
- Stronger focus on training and capacity-building workshops, in particular on environmental credit risk management
- Implementation of the environmental credit risk information platform
- Region-specific research on sustainable finance, in particular for the Russian market
- Recruit new UNEP FI signatories and CEETF members

Proposed activities

I. Awareness-raising

- Q3/4, 2006: Awareness-raising conference in Vilnius, Lithuania for financial institutions in the Baltic countries
- 2007: Events in Romania, Bulgaria, Russia, Czech Republic
- Follow-up in Poland, Croatia and Greece with information material, informal meetings etc.

II. Training and capacity-building

- 2007: Workshop on environmental credit risk management in Moscow, Russia

III. Environmental credit risk platform

- Hire consultant and start implementation

IV. Research and publication on a region-specific topic

- Conduct surveys on the state of the art of sustainable finance in CEE in event locations
- Russia-specific publication e.g. on lending in a particular sector (oil&gas, forestry) or focus on the social side, e.g. access to capital, microfinance

V. Collaboration with UNEP FI Working Groups/Task Forces/other initiatives:

- Climate Change Working Group: Developing a study on the financial sector perspective of Joint Implementation (2007).
- Other regional task forces: Development of a joint task force brochure for awareness-raising
- Observer status in an initiative of FMO/IFC to develop an e-learning course on sustainable finance. Possibly a link to our environmental risk platform could be established from there.

Finance Initiative Unit, Economics and Trade Branch, Division of Technology, Industry and Economics
15 Chemin des Anemones, 1219 Chatelaine, Geneva, Switzerland
Tel: (+41 22) 917 8178   Fax: (+41 22) 7969240 Email: fi@unep.org
www.unepfi.org